



International Chamber of Commerce

The world business organization



INTERNATIONAL CHAMBER OF COMMERCE

Media release

ICC disappointed by climate accord

Paris, 21 December 2009

The International Chamber of Commerce (ICC) acknowledges the agreement reached in Copenhagen as a step towards a global low-carbon economy, pending the clear expression of commitments and mitigation actions, but is disappointed that the international negotiation process did not deliver a clearer and more ambitious agreement.

While the heads of state have provided a basis towards the development of a meaningful agreement, a lot more remains to be done in 2010 to deliver a robust, legally-binding post-2012 framework agreement.

"Business is seeking predictability to help plan its future global investments and the Copenhagen Accord has started that process," said ICC Secretary General Jean Rozwadowski. "But there is major work ahead in setting out detailed elements, in particular those aimed at making the monitoring, reporting and verification processes operational."

Throughout the two week meeting of the UN Framework Convention on Climate Change (UNFCCC) in Copenhagen, business has contributed ideas and solutions at events like the Copenhagen Business Day and Bright Green Exhibition to address the climate challenge.

Business has already taken substantial action to reduce greenhouse gas emissions and will continue to increase its efforts. It is the most important innovator and investor in clean technologies and can do more if provided with clarity, predictability and flexibility through a global framework agreement. The Copenhagen Accord allows for the use of markets which will help provide cost-effective means to intensify our actions and contribute to meeting the new commitments.

"Going forward we feel there is a greater need than ever for business to work with governments to help rapidly advance the decisions to establish the terms and procedures that will give business the predictability that it requires," said Mr Rozwadowski. "We hope to see the creation of more innovative ways for the UNFCCC to benefit from business expertise and actions."

For more information please contact:

Eduardo Cue
ICC Writer and Media Relations Officer
Tel: +33(0)1 49 53 28 23
E-mail: ece@iccwbo.org

About ICC

The International Chamber of Commerce is the largest, most representative business organization in the world. Its thousands of member companies in over 120 countries have interests spanning every sector of private enterprise.

A world network of national committees keeps the ICC International Secretariat in Paris informed about national and regional business priorities. More than 2000 experts drawn from ICC's member companies feed their knowledge and experience into crafting the ICC stance on specific business issues.

The United Nations, the World Trade Organization, and many other intergovernmental bodies, both international and regional, are kept in touch with the views of international business through ICC.

For more information please visit: www.iccwbo.org