



International Chamber of Commerce

The world business organization

Department of Policy and Business Practices

Commission on Banking Technique and Practice

Meeting on Wednesday 24 October and Thursday 25 October 2007
HSBC France, 109 avenue des Champs Elysées, 75008 Paris – France

Agenda

Wednesday, 24 October 2007

14.00 - 17.30 (approximately)

- 1. Introductory remarks by the Banking Commission Chair, Regina Prehofer (Austria)**
- 2. Welcoming remarks by Matthew Paul Smith, Chief Operating Officer, HSBC France**
- 3. Approval of the last executive summary and adoption of this agenda**
(Document no. 470/1093)
- 4. Draft Official Opinions of the Banking Commission and latest DOCDEX decisions**
Gary Collyer (UK), the Commission's Technical Adviser, will present the queries for Banking Commission discussion and approval and will discuss the latest DOCDEX case(s).
(Document no. 470/1097)

15.30 -16.00 Contact break

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38, Cours Albert 1er, 75008 Paris, France
Telephone +33 1 49 53 28 28 Fax +33 1 49 53 28 59
Internet www.iccwbo.org E-mail icc@iccwbo.org

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5. **The early months of UCP 600 and ISBP 681**
Radek Dobas (Czech Republic) and **Ahmir Mansoor** (Pakistan) will discuss the issues arising during the first months that UCP 600 entered into force and will assess reactions to the updated ISBP.
6. **SWIFT and UCP 600**
Robert Marchal (SWIFT) will discuss the recent SWIFT changes in the message system with regard to UCP 600. An update on recent developments with regard to the SWIFT Trade Services Utility (TSU), Phase 2, will be provided.
7. **Bank-to-bank reimbursements**
Dan Taylor (US) will open a discussion about a possible update of the bank-to-bank reimbursement rules (URR 525) to conform them to UCP 600.

Thursday, 25 October 2007

09.00 – 17.30 (approximately)

8. **Guarantees**
Georges Affaki (France) Chair of the URDG Drafting Group and the ICC Task Force on Guarantees will present a progress report on the revision of the Uniform Rules for Demand Guarantees (URDG).
 9. **Managing the trade finance fraud risk**
Michael Howlett (International Maritime Bureau - IMB-CCS) will discuss recent cases of trade finance fraud and suggest means for bankers to combat fraudsters.
- 10.30 – 11.00 Contact break**
10. **Report on trade based anti-money laundering developments**
Roger Jones (UK) and **Dan Taylor** (US) will discuss existing trade based anti money laundering regulations and current regulatory developments.
 11. **Court cases on documentary credits**
King-Tak Fung (Hong Kong) will present two cases concerning the discharge of stop payment orders granted by two courts in the People's Republic of China (PRC).
 12. **Leo Cullen** (Coastline solutions) will provide an update on the new online training and information services in Letters of Credit. A brief demonstration of the service(s) from DC-PRO will also be provided.



12.15-14.00 Lunch on your own

14.00 – 17.30 (approximately)

13. Future projects

(i) Forfaiting

Lucio Matassoni Chairman of the International Forfaiting Association (IFA), will present an overview of the forfaiting market, discuss latest developments in forfaiting, including guidelines, and suggest areas of possible ICC-IFA cooperation. **Donald Smith** (US) will give his reaction.

(ii) Risk Mitigation for Emerging Market Trade: IFC's Global Trade Finance Program

Bonnie Galat from the International Finance Corporation (IFC) will discuss the latest developments in the Global Trade Finance Program (GTFP), which provides guarantees on the payment risk of banks in the emerging markets to facilitate trade transactions worldwide.

15.30 – 16.00 Contact break

(iii) Other methods of trade finance

Michael Quinn (US) will discuss whether the Banking Commission should become involved in developing standards for methods of trade finance other than those traditionally dealt with by the Commission (L/Cs, Collections, etc.)

Katja Lehr (US) will make some comments about electronic documentation and e-invoicing.

(iv) Other future issues for the Commission

A discussion will follow to seek input from the members on any other future issues that the Banking Commission may want to consider on its agenda.

14. Miscellaneous; date of next meeting(s)

ICC and the ICC Banking Commission would like to express their appreciation to HSBC France for generously hosting this Banking Commission meeting and to Surecomp for sponsoring the event.

