



International Chamber of Commerce

The world business organization

Department of Policy and Business Practices

Commission on Banking Technique and Practice

Final Agenda

2009 Crossroads for Trade & Technology

Meeting 10-12 March 2009

Dubai Chamber of Commerce & Industry

Dubai, UAE

Meeting Partners



غرفة دبي
DUBAI CHAMBER



International Chamber of Commerce

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Day 1 - Tuesday, 10 March 2009

8.00 – 09.00 Registration Commences

9.00 – 09.30 Inauguration and Welcome

1. **Welcoming Remarks**

H.E. Eng Hamad Buamim, Director General, Dubai Chamber of Commerce & Industry

Ahmed Saif Belhasa, Chairman ICC UAE

Stefan Tryggvason, Vice Chairman of China Systems

H.E. Mohammed Ali Bin Zayed Al Falasi, Deputy Governor UAE Central Bank

2. **Keynote address**

Somnath Menon, Executive Vice President, Operations Group, Mashreqbank

3. **Approval of the last executive summary and adoption of this agenda**

(Document no. 470-1117)

09.30 URDG Review Commences

4. **Review of URDG Draft by the ICC Banking Commission**

Georges Affaki (France) will lead an article-by-article review of the 3rd draft of the URDG released for National Committees comments on 6/1/2009

(Document 470/1101rev3)

10.30 – 11.00 Contact break

Discussion of URDG draft continued

12.30 – 14.00 Luncheon

Lunch organized by ICC UAE (Sheraton Hotel, Dubai Creek – adjacent to venue)

14.00 – 15.30

Discussion of URDG draft continued

15.30 – 16.00 Contact break

16.00 – 17.30

Discussion of URDG draft continued



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Day 2 - Wednesday, 11 March 2009

9.00 – 12.30

Discussion of URDG draft continued

10.30 – 11.00 Contact break

Discussion of URDG draft continued

5. Update on ICC rules and projects

(I) **Overview of Banking Commission projects**

Thierry Senechal (ICC), will provide an update on current projects, including the revision of the list of DOCDEX Experts

(II) **Forfaiting**

The IFA-ICC Team will lead a discussion on the existing project between ICC and IFA related to the drafting of forfaiting rules in 2009-2010

(III) **Incoterms 3000: the ongoing revision**

Charles Debattista (UK), will provide an update on the revision of the Incoterms

(IV) **AML, typologies and sanction clauses**

Neil Chantry (UK), will provide an update on the working papers being currently drafted by the AML Task Force (typologies and sanctions)

12.30 – 14.00 Luncheon

Lunch with China Systems (Sheraton Hotel, Dubai Creek – adjacent to venue)

6. **Draft Official Opinions of the Banking Commission and DOCDEX decisions**

Gary Collyer (UK), the Commission's Technical Adviser, will present the queries for discussion and approval as well as the latest DOCDEX case(s)

(Document no.470-1113)

7. **Charter Party Bills of Lading and Document Checkers: Articles 20 and 22 of UCP600**

Charles Debattista (UK), will lead a discussion on charter party bills of lading, their key characteristics, the risks for banks in taking such documents as security for LC issuance and the responsibilities of a document checker under UCP 600



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8. Court Injunctions

Gary Collyer (UK), will review recent trends in court injunctions and present preliminary findings from the ICC Global Trade Finance Survey on this aspect. **Fung King Tak** (Hong Kong) and **Karl Mayrl** (Austria), will share their experience on how to handle court injunctions

18.00 Close of Day Two

19.30 – 23.00 Dinner reception with Mashreqbank



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Day 3 - Thursday, 12 March 2009

- 08.00 – 09.00 Registration and Networking
- 09.00 – 09.10 Welcome Address
H.E. Hisham Abdullah Al Shirawi (UAE), Vice Chairman, Dubai Chamber of Commerce & Industry
- 09.10 – 09.30 **Nasser Alshaali** (UAE), Chief Executive Officer Dubai International Financial Centre Authority
- 09.30 – 10.00 **Highlight: Islamic Trade Finance - Weathering the Storm?**
Hussein Hamad Hassan (UAE), Chairman of Fatwa & Sharia Board for Dubai Islamic Bank & Dubai Financial Market, will discuss how Islamic Trade Finance is managing in the context of the global financial crisis

10.00 – 17.30 Panel Discussions

Panel 1: “Rethinking Trade 2009”, an ICC Trade Finance Survey

This panel will present survey results conducted in February 2009 in the context of the financial crisis

Moderator: **Gary Collyer**, Technical Advisor, ICC Banking Commission

- Panelists:
- (i) **Marc Auboin**, Economic Counsellor, World Trade Organisation (WTO)
 - (ii) **Leo Cullen**, Coastline Solutions
 - (iii) **Vincent O’Brien**, ICC Representative to WTO Expert Group
 - (iv) **Nicola Boothby**, SWIFT
 - (v) **Mona Haddad**, Sector Manager, International Trade Department, The World Bank

11.00 – 11.30 Contact break

Panel 2: Tales from the trenches – Regional focus

The global credit crunch and financial crisis have had a major impact on availability of trade finance and banks’ ability to service their trade customers’ needs. This panel will present the current state of play at the macro level in different trade finance markets in the Middle East

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Moderator: **Tarik Yousef**, Dean, Dubai School of Government

- Panelists:**
- (i) **Belaid Rettab**, Senior Executive Director, Economic Research & Sustainable Business Development Sector, Dubai Chamber of Commerce & Industry
 - (ii) **Marcos Krepel**, Economist, Senior Relationship Manager, Commerzbank Dubai Branch
 - (iii) **Lakshmanan Sankaran**, Assistant General Manager & Head of Trade Finance, Commercial Bank of Dubai (CBD)
 - (iv) **Khalid Iftikhar**, Manager Overseas Trade, Mashreqbank

12.30 – 14.00 Luncheon

Lunch with Dubai Chamber of Commerce & Industry (Sheraton Hotel, Dubai Creek – adjacent to venue)

14.00 – 17.30

Panel 3: Trade Risk Mitigation

This panel representing the major trade facilitation initiatives will relate their reaction to the credit crisis and elaborate on specific measures taken to maintain and expand their much needed trade supports

Moderator: **Marc Auboin**, Economic Counsellor, World Trade Organisation (WTO)

- Panelists:**
- (i) **Rudolf Putz**, Head, EBRD Trade Facilitation Programme (TFP)
 - (ii) **Rogers LeBaron**, Senior Advisor IFC Global Trade Finance Program
 - (iii) **Steven Beck**, Head, Trade Finance, Asian Development Bank
 - (iv) **Daniela Carrera Marquis**, Chief Financial Markets Division, Inter American Development Bank

Highlight: Technology, Innovation & Trade Risk Management

A discussion with **Joel Schrevens**, China Systems Corporation, Solutions Director, **Joe O'Carroll**, Product Manager, IrisGuard Incorporated, and **Nicola Boothby**, SWIFT

15.30 – 16.00 Contact break



Panel 4: Regulation and Trade Finance

This panel comprising of leading names in the regulatory and risk areas will discuss the role of regulators and the drawback of some regulatory framework on trade in times of crisis. The Basel II framework will be discussed

Moderator: **Dan Taylor**, President and CEO of IFSA

- Panelists:
- (i) **Neil Chantry** (UK), Global Head of Policy, Compliance and Finance
HSBC
 - (ii) **Abdulkader Bazara** (UAE), Head, Trade Services, Samba Financial
Group
 - (iii) **Sanjay Uppal** (UAE), Chief Financial Officer, Emirates National
Bank of Dubai

17.00 – Concluding remarks

18.30 **Pick-up for Gala dinner from Dubai Chamber building (front side)**
Coach transport will pick up delegates at exactly 6.30pm.
Please be on time

20.00 – 23.00 Gala Dinner and Jeep Safari

- **Dubai Chamber of Commerce & Industry Gala Dinner**
*Dubai Chamber of Commerce & Industry Gala Dinner at Jumeirah Beach
Hotel, Events Arena Dubai – Registration at Dubai Chamber Stand (Limit
to 300 guests)*
- **China Systems Jeep Safari**
Scheduled for Friday, next day following close of conference.
*Registration at China Systems Stand on 10 March 2009 only
(Limit 120 people)*